



Press Release

Appalachian Railcar Services Assumes Operation of Alliance, Nebraska Repair & Storage Facility

Facility provides additional unit train repair services and 1,000 car storage capacity

COLUMBUS, OHIO – January 6, 2021

Appalachian Railcar Services ("ARS") has assumed operation of the Alliance railcar repair and storage facility ("Alliance"). ARS, a wholly-owned subsidiary of Cathcart Rail ("Cathcart"), is one of the largest railcar repair companies in the U.S., and this facility complements the existing freight car network comprised of Grand Island, NE; Hastings, NE; Earl Park; IN; Shelburne: IN; Point Pleasant, WV; Warren, OH; and Bucyrus, OH.

"We are excited to add the Alliance facility to ARS' network. Having railcar services in Western Nebraska allows us to offer several new options to our important customers," said Kevin Koepke, ARS Vice President of Sales. "ARS' 13 repair facilities and approximately 600 employees make it the leading network in the industry."

"The opportunity to offer both the Alliance facility and its experienced team is tremendous for ARS. We are looking forward to continuing our vision for delivering best in class service to our customers," said Cathcart Chief Operating Officer, Derek Kissick.

About Appalachian Railcar Services

ARS is one of the largest railcar repair companies in the U.S., providing a range of services including certified tank and freight car repair, railcar cleaning, coating and lining services, mobile repair, on-site customer repair operations, switching operations, and railcar storage. Founded in 2000, ARS operates under a management team with over 150 years of industry experience. For more about ARS, visit www.apprailcar.com.

About Cathcart Rail

Cathcart Rail is a diversified freight rail platform operating across both the services and transportation sectors. Cathcart Rail is currently in growth mode and actively seeking mechanical partnerships with short-line railroads and acquisitions of rail and rail-related businesses. Cathcart Rail was founded in 2015 by the father and son team of Thomas Cathcart and Casey Cathcart and currently employs 800 people across 60 locations in 22 states.

Contact Information:

Cathcart Rail, LLC

Casey Cathcart Executive Chairman +1 (314) 605-8988 casey@tcrailholdings.com www.tcrailholdings.com